



Rhode Island Office of the  
Postsecondary Commissioner

**Enclosure 5e**  
**November 10, 2021**

To: Members of the R.I. Board of Education

From: Shannon Gilkey, Ed.D., Commissioner of Postsecondary Education

Date: November 10, 2021

Re: **FY 2023-2027 Capital Improvement Plan Budget Submission – Request for Approval**

***Background:***

Under the provisions of Rhode Island General Law §16-59-1, the Council on Postsecondary Education has authority over all property operated by the State's higher education institutions. The Council also makes recommendations to the Board of Education regarding budgetary matters, including expenditures for capital improvement. As part of the annual budget submission, the Office of the Postsecondary Commissioner compiles a five-year Capital Improvement Plan (CIP), which combines capital improvement projects for the Office of the Postsecondary Commissioner, Rhode Island College, and the Community College of Rhode Island and includes both new and continuing projects.

***Funding Sources:***

These capital projects are to be financed by a variety of debt instruments, as well as other financing sources, including general obligation bonds issued by the State of Rhode Island, revenue bonds issued by the Council on Postsecondary Education through the Rhode Island Health and Educational Building Corporation (RIHEBC), Rhode Island Capital Funds, federal funds, asset protection funds, and private donations.

***OVERVIEW OF FY 2023-27 CAPITAL IMPROVEMENT PLAN FOR RHODE ISLAND COLLEGE***

A total of 7 projects are included in RIC's five-year plan. Of those continuing and new projects, \$207.7 million are classified as continuing projects, and \$130 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2022 through FY 2027 is \$337.7 million, which includes a pre-FY 2022 cost of \$87.3 million. The total five-year commitment from FY 2022 through FY 2027 is \$250.4 million.

Each institution uses its own process in the development of its capital plan. For Rhode Island College, the plans are closely tied to its Master Plan.

***OVERVIEW OF FY 2023-27 CAPITAL IMPROVEMENT PLAN FOR THE COMMUNITY COLLEGE OF RHODE ISLAND***

A total of 10 projects are included in CCRI's five-year plan. Of those continuing and new projects, \$141.4 million are classified as continuing projects, and \$159 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2022 through FY 2027 is \$300.4 million, which includes a pre-FY 2022 cost of \$44.7 million. Total five-year commitment from FY 2022 through FY 2027 is \$255.7 million.

Each institution uses its own process in the development of its capital plan. For the Community College, plans are closely tied to its Master Plan.

***OVERVIEW OF FY 2023-27 CAPITAL IMPROVEMENT PLAN FOR THE RI OFFICE OF THE POSTSECONDARY COMMISSIONER***

A total of 3 new projects are included in OPC's five-year plan. Of those continuing and new projects, \$4.9 million are classified as continuing projects, and \$.2 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2022 through FY 2027 is \$5.1 million. The total five-year commitment from FY 2022 through FY 2027 is \$5.1 million.

**Accordingly, I recommend:**

**THAT the R.I. Board of Education approves the recommendation of the Council on Postsecondary Education regarding the public postsecondary education system's Capital Improvement Plan for FY 2023 –2027.**